

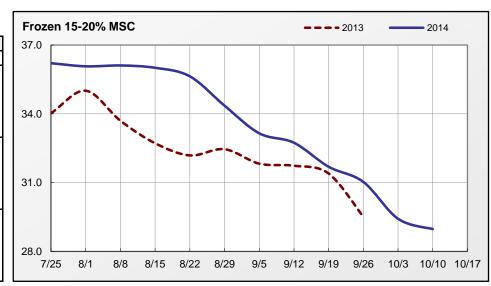
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are steady to mostly weak on all fat contents. Domestic and export demand is light to moderate at best. Supplies are moderate to heavy. The marketplace is slow as producers find it more challenging to move spot product, while sales of finished goods are average for the season. Many in industry continue to closely watch the marketplace for developments as companies negotiate 2015 contracts. Market activity is slow to moderate. Raw material supplies are moderate to heavy. Frame prices are steady to weak with trading levels between 10.0-12.5 cents FOB, mostly 11-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	10-Oct-14	Last Week	Last Year	10-Oct-14	Last Week	Last Year
15% or Less						
Price Range	-		N/A	30.00	-	N/A
Wtd Avg Price			N/A	30.00		N/A
Volume Traded	-	-	N/A	102	-	N/A
Volume Exported	-	-	N/A	-	-	N/A
15-20%						
Price Range	26.50 - 33.00	28.00 - 34.00	N/A	21.00 - 27.00	21.00 - 28.00	N/A
Wtd Avg Price	28.98	29.43	N/A	23.94	24.28	N/A
Volume Traded	2,155	2,015	N/A	3,142	2,815	N/A
Volume Exported	2,075	1,895	N/A	1,061	408	N/A
20% or More						
Price Range	-	-	-	22.00	22.00	N/A
Wtd Avg Price	-	-	-	22.00	22.00	N/A
Volume Traded	-	-	-	82	41	N/A
Volume Exported	-	-	-	-	-	N/A



## Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Sep 2014	Aug 2014	Sep 2013	Sep 2014	Aug 2014	Sep 2013
15% or Less						
Wtd Avg Price	32.00	32.00	33.00	32.56	33.00	30.59
Volume Traded	40	80	40	653	306	551
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	32.01	35.69	30.93	25.53	29.31	27.38
Volume Traded	9,665	7,765	7,602	11,483	13,901	13,991
Volume Exported	8,585	7,160	6,202	2,734	2,319	3,223
20% or More						
Wtd Avg Price	-	-	-	22.29	24.11	22.00
Volume Traded	-	-	-	286	367	286
Volume Exported		-	-	-	-	-



